AMC Aspermont Dividend Stock Basket

Product update as of June 30, 2026

NAV per share (June 30, 2026): EUR 220.1, monthly performance: +1.42%, YTD:13.29%, since inception: +122.77%

The Aspermont Dividend Stock Basket

The Actively Managed (Strategy) Certificate (AMC) linked to the Aspermont Capital Dividend Stock Basket provides investors access to a broadly diversified portfolio of around 30 attractive value stocks. We particularly seek out companies with stable or growing dividends and payout ratios, driven by healthy balance sheet structures and sustainable revenue and earnings growth. While screening for such quantitative elements as margin growth, free cash flow and debt-to-equity ratios, qualitative aspects like management performance and corporate strategy are also included in our selection process. A minimum of 80% of the portfolio will be invested in large cap names with market capitalizations of over EUR 10 billion.

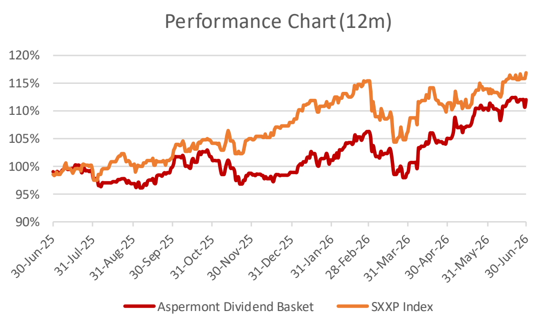
Manager's Comment

In June, the Dividend Basket delivered a performance of +1.42%. While there is hope about a possible end to the conflict, the major driver this month was the tech industry. The major markets had mixed performance: DAX -0.43%, Eurostoxx 50 +4.59%, SMI +4.81%, S&P500 -1.06%. In general, we continued with the lower overall USD exposure of around 20%. The USD has been weak in the past months and in June it strengthened against the EUR with +2.21%.

ASML Holding, the second-best performer in May, was the best performing stock in June (5% position, perf +18.4%) We took profit during the month to 5%. The shares continued to benefit from AI-related semiconductor investment, chip manufacturers accelerated their capacity-expansion plans and demand for advanced EUV lithography systems remains strong. VAT Group, one of the Swiss companies added in May (2.5% position), was the second-best performer, gaining 16.4%. Its strong order momentum continued to be supported by the expansion of leading-edge logic and memory capacity required for AI infrastructure. Our aerospace exposure performed strongly with Safran, (4% position) gained 15.5%, supported by continued strength in civil-engine deliveries and aftermarket services, as well as further investment in its LEAP engine maintenance network. Rolls-Royce, (2.5% position, added in May) increased by 14.8%; they continue to benefit from their operational transformation, strong civil-aerospace and defense momentum, and the selection of Rolls-Royce SMR for Sweden's first new nuclear power program in more than 40 years. Banco Santander also performed well, increasing by 13.1%, while Munich Re, the weakest performer in May, recovered by 8.9%. SAP was the weakest performer in June, down 17.1%, affected by the broader de-rating of the software sector, as investors focused on the cost of AI infrastructure, potential pressure on margins and concerns around the pace of cloud-backlog growth. Deutsche Telekom and Microsoft also underperformed, declining 15.9% and 14.5%, respectively. Microsoft remained under pressure as investors questioned the scale of its AI capital expenditure and the timing of the returns from these investments. Deutsche Telekom was negatively affected by uncertainty surrounding reports of a possible closer combination with T-Mobile US. TotalEnergies and Nokia declined 12.1% and 11.7%, with Nokia giving back part of its very strong gains from April and May.

In June, portfolio activity focused on rebalancing rather than adding new companies. We reduced Microsoft and Deutsche Telekom to 2.5% reducing our exposure to two stocks that had remained under persistent pressure and increased the EUR cash position to approximately 3.8% at the end of June.

Current Composition (2026)



Performance 12m: Source Bloomberg

The relevant product documentation of the financial products can be obtained directly at Aspermont Capital AG, Loewenstrasse 66, CH-8001 Zurich, via telephone +41 43 888 66 44 or via email info@ascap.ch .

Return

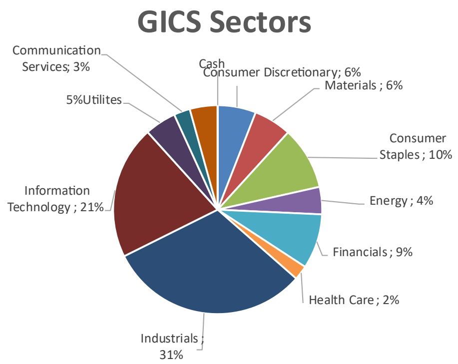
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013						-0.45%	3.76%	-1.26%	3.13%	2.37%	1.85%	-0.45%	**9.18%**
2014	-2.29%	3.09%	0.73%	1.53%	2.66%	0.43%	-1.12%	1.13%	0.95%	-0.60%	6.09%	-2.26%	**10.52%**
2015	7.71%	0.77%	5.42%	2.75%	-1.34%	-4.10%	3.76%	-8.30%	-0.70%	3.59%	1.96%	-3.47%	**8.19%**
2016	-4.97%	-1.93%	1.56%	1.94%	2.69%	1.36%	0.22%	-1.65%	0.46%	-1.04%	-1.31%	5.31%	**2.29%**
2017	-0.31%	2.65%	2.99%	0.94%	1.65%	-2.27%	-1.10%	0.06%	1.39%	2.23%	0.23%	-0.56%	**8.03%**
2018	0.53%	-2.94%	-1.78%	3.40%	-0.54%	-0.22%	4.12%	0.10%	0.30%	-6.18%	-0.31%	-8.12%	**-12.91%**
2019	6.88%	5.52%	2.43%	2.52%	-3.48%	2.06%	0.51%	0.41%	1.15%	-0.27%	0.67%	0.22%	**19.79%**
2020	-0.33%	-8.12%	-10.0%	4.75%	3.00%	4.63%	-1.07%	5.55%	-1.78%	-6.40%	13.6%	0.98%	**2.39%**
2021	0.91%	1.54%	5.44%	0.54%	1.97%	3.16%	0.00%	1.81%	-3.01%	5.86%	-0.54%	+3.16%	**22.54%**
2022	-2.59%	-6.62%	-0.23%	0.0%	-2.74%	-5.63%	5.96%	-3.64%	-5.71%	5.80%	4.61%	-3.81%	**-14.59%**
2023	3.84%	1.31%	1.94%	3.87%	-2.50%	1.60%	1.68%	-1.54%	-3.25%	-0.75%	3.79%	1.85%	**12.13%**
2024	1.32%	3.15%	2.13%	-1.23%	1.38%	1.58%	-0.45%	1.04%	-0.53%	-1.08%	1.22%	-2.01	**6.58%**
2025	5.39%	1.98%	-5.58%	-1.84%	3.56%	-0.97%	-1.25%	-0.94%	3.08%	1.20%	-2.30%	0.18%	**2.02%%**
2026	2.24%	5.09%	-6.86%	6.11%	5.20%	1.42%							**13.29%**

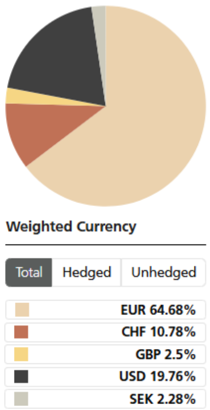
Figures & Ratios

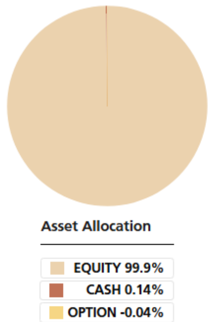
Performance	AMC ASCAP	Benchmark	High/Low	AMC ASCAP	Benchmark
1 month	1.42%	1.25%	52-week High	221.19	633.85
3 month	13.29%	11.89%	52-week Low	191.52	535.03
1 year	13.15%	23.05%	Lifetime High	221.19	633.85
Since Launch	122.77%	119.50%	Lifetime Low	97.10	275.66
Year-to-date	13.29%	11.89%			

Risk (since inception)	AMC ASCAP	Benchmark	Ratios (since inception)	AMC ASCAP	Benchmark
Volatility (annualized)	10.80%	40.63%	Sharpe	0.59	0.15
Maximum Drawdown	-29.86%	-35.55%			

Note: Benchmark lifetime values are relevant for the same time series as that of the Dividend Basket







Certificate Terms

Issuer: UBS AG
Advisor: Aspermont Capital AG
ISIN: CH0215884732
Profile: Tracker-Certificate (SVSP-Code: 1300)
Launch date: June 2013

Currency: EUR
Denomination: EUR 100 per Unit
Maturity: June 12, 2018 (extended to June 13, 2028)
Listing: SIX Swiss Exchange (SIX Structured)

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