

# AMC Aspermont Dividend Stock Basket

Product update as of June 30, 2024

NAV per share (June 30, 2024): EUR 196.73, monthly performance: +1.58%, YTD: +6.89%, since inception: +96.34%

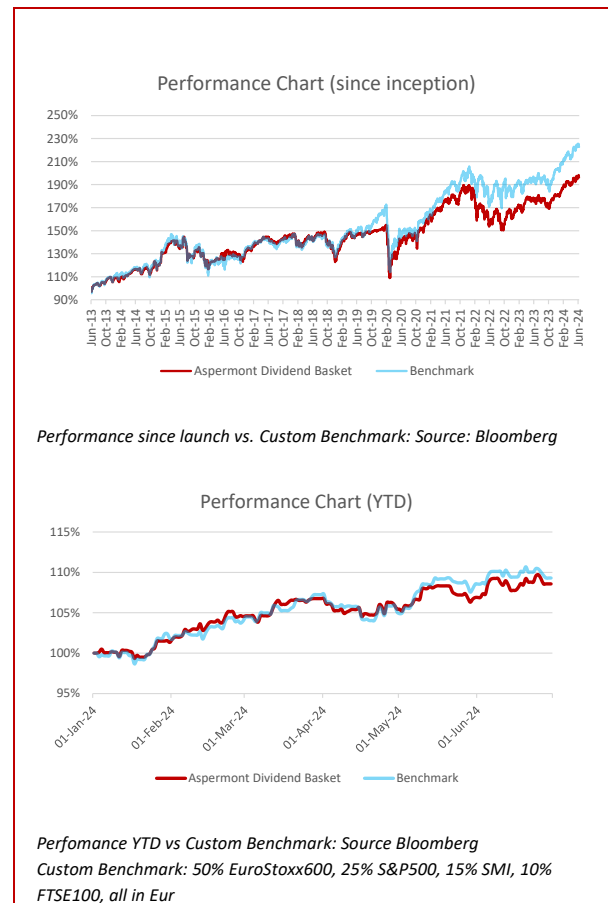
## The Aspermont Dividend Stock Basket

The Actively Managed (Strategy) Certificate (AMC) linked to the Aspermont Capital Dividend Stock Basket provides investors access to a broadly diversified portfolio of around 30 attractive value stocks. We particularly seek out companies with stable or growing dividends and payout ratios, driven by healthy balance sheet structures and sustainable revenue and earnings growth. While screening for such quantitative elements as margin growth, free cash flow and debt-to-equity ratios, qualitative aspects like management performance and corporate strategy are also included in our selection process. A minimum of 80% of the portfolio will be invested in large cap names with market capitalizations of over EUR 10 billion.

## Manager's Comment

In June, Dividend Basket performance was +1.58%, with ending cash value of 5.3%, repeating moderate increase from May. Due to political situation in Europe, performance of indices was mixed: S&P 500 +3.5%, DAX -1.4% Euro Stoxx 600 -1.3%, SMI 0%, FTSE -1.3%. Our basket had the following currency distribution at the end of the month: 49.7% EUR, 35.5% USD, 9.8% CHF, and 5.1% in DKK. Our sector allocation was Consumer Discretionary at 24%, Industrials 17%, IT 15%, Consumer Staples 10%, Health Care 8%, Financials 8%, Energy 5%, Utilities 3%, Materials 3%. Number of stocks remained 29.

As mentioned, markets in Europe were heavily influenced by surprisingly good result of right wing on the European Parliamentary elections, while the surge of Nvidia and other chipmakers and IT sector in general elevated USA indices. During June, we mostly remained on the sidelines, occasionally taking profit and writing call options. Announcement that company is planning more engagement in AI implementation, lifted Apple (5.5% weight, +0.55% contr.) stocks to all time high values. Microsoft (5.2% weight, +0.43% contr.) almost copied the move. However, some of the gains are trimmed by writing July call options with strike levels below end of June spot prices. Another stock that extended gains is NovoNordisk (weight 5.1%, contr. +0.43%) as investors positively reacts on planned Wegovy (drug treating obesity) factory in USA. With its new model who can reach autonomy of more than 700km, BYD (3.7% weight, +0.23% contr.) continued cautious uptrend, but this stock remained under potential risk of China-USA conflict. On the other side, our EU holdings took a hit, particularly French stocks : Total (weight 4.8%, contr. -0.37%) and Vinci (weight 2.1%, contr. -0.35%), while our temporary increase of LVMH (weight 5.2%, contr. -0.16%) and Hermes (weight 5.4%, contr. -0.1%) over 5% in May still didn't pay off.



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## Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013						-0.45%	3.76%	-1.26%	3.13%	2.37%	1.85%	-0.45%	9.18%
2014	-2.29%	3.09%	0.73%	1.53%	2.66%	0.43%	-1.12%	1.13%	0.95%	-0.60%	6.09%	-2.26%	10.52%
2015	7.71%	0.77%	5.42%	2.75%	-1.34%	-4.10%	3.76%	-8.30%	-0.70%	3.59%	1.96%	-3.47%	8.19%
2016	-4.97%	-1.93%	1.56%	1.94%	2.69%	1.36%	0.22%	-1.65%	0.46%	-1.04%	-1.31%	5.31%	2.29%
2017	-0.31%	2.65%	2.99%	0.94%	1.65%	-2.27%	-1.10%	0.06%	1.39%	2.23%	0.23%	-0.56%	8.03%
2018	0.53%	-2.94%	-1.78%	3.40%	-0.54%	-0.22%	4.12%	0.10%	0.30%	-6.18%	-0.31%	-8.12%	-12.91%
2019	6.88%	5.52%	2.43%	2.52%	-3.48%	2.06%	0.51%	0.41%	1.15%	-0.27%	0.67%	0.22%	19.79%
2020	-0.33%	-8.12%	-10.0%	4.75%	3.00%	4.63%	-1.07%	5.55%	-1.78%	-6.40%	13.6%	0.98%	2.39%
2021	0.91%	1.54%	5.44%	0.54%	1.97%	3.16%	0.00%	1.81%	-3.01%	5.86%	-0.54%	+3.16%	22.54%
2022	-2.59%	-6.62%	-0.23%	0.0%	-2.74%	-5.63%	5.96%	-3.64%	-5.71%	5.80%	4.61%	-3.81%	-14.59%
2023	3.84%	1.31%	1.94%	3.87%	-2.50%	1.60%	1.68%	-1.54%	-3.25%	-0.75%	3.79%	1.85%	12.13%
2024	1.32%	3.15%	2.13%	-1.23%	1.38%	1.58%							8.57%

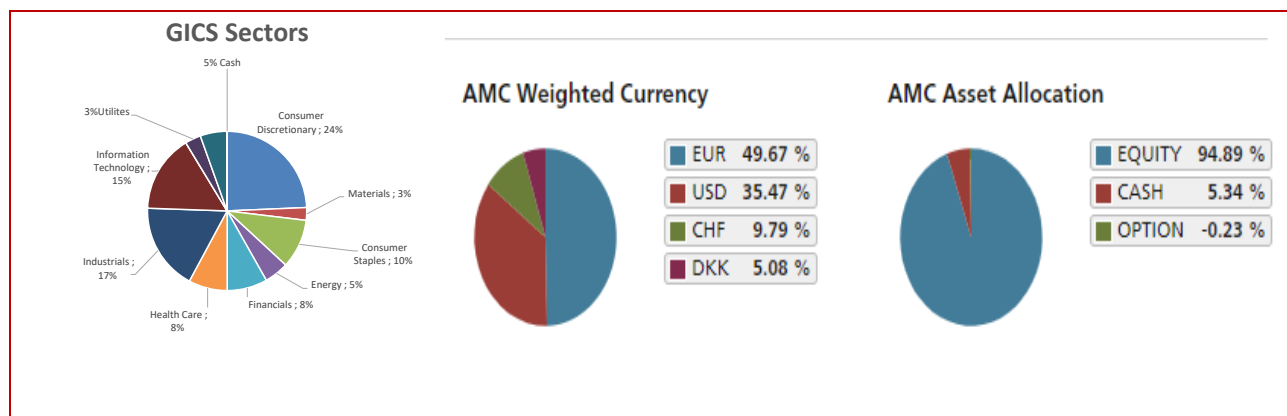
## Figures & Ratios

Performance	AMC ASCAP	Benchmark	High/Low	AMC ASCAP	Benchmark
1 month	1.57%	0.69%	52-week High	198.78	225.56
3 month	1.71%	1.92%	52-week Low	169.50	183.90
1 year	10.34%	13.82%	Lifetime High	198.78	225.56
Since Launch	96.34%	122.74%	Lifetime Low	97.10	95.57
Year-to-date	8.57%	9.30%			

Risk (since inception)	AMC ASCAP	Benchmark	Ratios	AMC ASCAP	Benchmark
Volatility (annualized)	10.81%	12.54%	Sharpe (since inception)	0.58	0.60
Maximum Drawdown	-29.86%	-34.01%	Sharpe (1Y)	1.27	1.73

Note: Benchmark lifetime values are relevant for the same time series as that of the Dividend Basket



## Certificate Terms

Issuer: UBS AG  
 Advisor: Aspermont Capital AG  
 ISIN: CH0215884732  
 Profile: Tracker-Certificate (SVSP-Code: 1300)  
 Launch date: June 2013

Currency: EUR  
 Denomination: EUR 100 per Unit  
 Maturity: June 12, 2018 (extended to June 13, 2028)  
 Listing: SIX Swiss Exchange (SIX Structured)

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