

# AMC Aspermont European Equity Rotator Basket

Product update as of June 30, 2021

Certificate price (June, 2021): EUR 116.95 monthly performance: +0.90%, YTD: +12.70%, since inception: +39.19%

## The Aspermont European Equity Rotator Basket

The Actively Managed Certificate (AMC) linked to the Aspermont European Equity Rotator Basket gives investors the opportunity to invest in a dynamic, broadly diversified European equity portfolio. Since investments are made exclusively in indices, stock-specific risks are eliminated. The strategy is designed to give the manager the opportunity to add direct sector exposure by under/overweighting specific segment comparing to index weight. Target weightings are determined by both fundamental and technical aspects and are continuously reviewed and adjusted as necessary. We place emphasis on the relative strength indicator (RSI), which is a technical momentum indicator that compares the magnitude of recent gains to recent losses of the asset to identify overbought and oversold conditions.

## Manager's Comment

Another month of posting all time-high value of European Rotator Basket with performance in May of +1.94% and lowered cash presence of 4%. Markets in Europe were fueled by excellent Q1 earnings results, particularly from banking sector due to reversal of impairment provisions and strong expectation from demand side for industrial products. Due to small cash position, comparing to benchmark Eurostoxx 600, our product result trailed by 0.20%, leading to total YTD minor gap of -0.26%

Performance in May were more evenly distributed across segments, with only Travel&Leisure sector finished month in red. As volatility is steadily decreasing, with our current position more shifted towards cyclical part of economy, small adjustments are made in May, by cutting exposure in real estate sector to 0%, and reducing Healthcare to -2.5%(perf. 0%). Both sectors were underperformers comparing to overall benchmark, especially real estate where merger between two major players, Vonovia and Deutsche Wohnen had adverse impact on index value. On the other side, even with recent appreciation, we increased exposure in Personal & Household goods to +2.5%, contribution was +0.53%, while going overweight in Food&Beverage (+2.5%) due to economy reopening and numerous sports events in front resulted with +0.24%. Other overweight positions, Chemicals (+2.5%, +0.14%), Construction (+2.5%, +0.14%), Industrials (+2.5%, +0.11%) performed in line with market, while Travel & Leisure (+2.5%, -0.18%) still struggling to gain momentum. Nevertheless, we keep overweight exposure in this sector as accelerating vaccination rate in Europe will most likely result in lifting existing movement restriction. Among neutral positions, as mentioned Bank sector (+0.43%) was best performer due to substantial one-of gains in Q1 result related to releasing accumulated provisions during corona outbreak in spring 2020.



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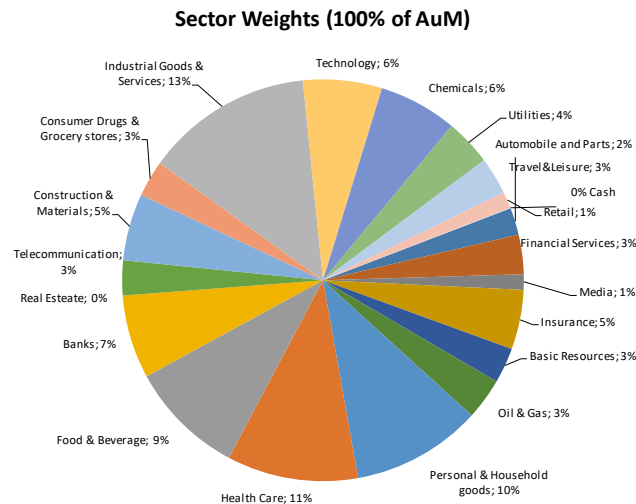
## Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014										4.62%	3.56%	-2.36%	5.79%
2015	5.76%	5.48%	2.51%	-1.43%	0.81%	-4.62%	4.32%	-6.23%	-3.23%	6.70%	3.93%	-3.49%	9.85%
2016	-4.37%	-5.35%	0.26%	0.54%	3.75%	-5.06%	4.45%	0.02%	0.66%	-1.58%	-0.63	5.57%	-2.00%
2017	-1.25%	3.77%	4.26%	1.98%	1.27%	-1.45%	-0.04%	-0.27%	1.62%	1.62%	-2.31%	-0.65%	8.40%
2018	2.61%	-3.34%	-2.36%	4.38%	0.90%	-1.26%	2.68%	-1.91%	-1.10%	-7.80	-2.50%	-5.64%	-14.90%
2019	5.57%	4.01%	1.00%	3.69%	-4.25%	3.18%	0.00%	-0.81%	1.61%	-1.57%	0.00%	0.09%	14.50%
2020	-1.77%	-6.11%	-11.8%	5.32%	4.81%	3.31%	-1.47%	3.28%	-1.53%	-5.46%	15.6%	2.59%	4.21%
2021	-1.88%	3.40%	5.93%	2.31%	1.94%	0.90%							12.70%

## Figures & Ratios

Performance	AMC ER	STOXX Eur 600	High/Low	AMC ER	STOXX Eur 600
1 month	0.90%	1.36%	52-week High	1'412.08	459.86
3 month	12.70%	13.49%	52-week Low	1'041.12	341.76
Since Launch	39.19%	40.84%	Lifetime High	1'412.08	459.86
Year-to-date	12.70%	13.49%	Lifetime Low	876.41	279.66
Risk	AMC ER	STOXX Eur 600	Ratios	AMC ER	STOXX Eur 600
Volatility (annualized)	13.64%	14.93%	Sharpe	0.37	0.35
Maximum Drawdown	-32.62%	-35.55%			

Note: Benchmark lifetime values are relevant for the same time series as that of the European Rotator



## Certificate Terms

Issuer: UBS AG, Zurich  
Investment Manager: Aspermont Capital AG  
ISIN: CH0473592290  
Profile: Tracker-Certificate (SVSP-Code: 1300)  
Launch date: December 09, 2019

Currency: EUR  
Denomination: EUR 1000 per Unit  
Maturity date: December 09, 2026  
Listing: None

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