

# AMC Aspermont European Equity Rotator Basket

Product update as of February 28, 2021

Certificate price (February, 2021): EUR 105.28 monthly performance: +3.40%, YTD: +1.46%, since inception: +25.30%

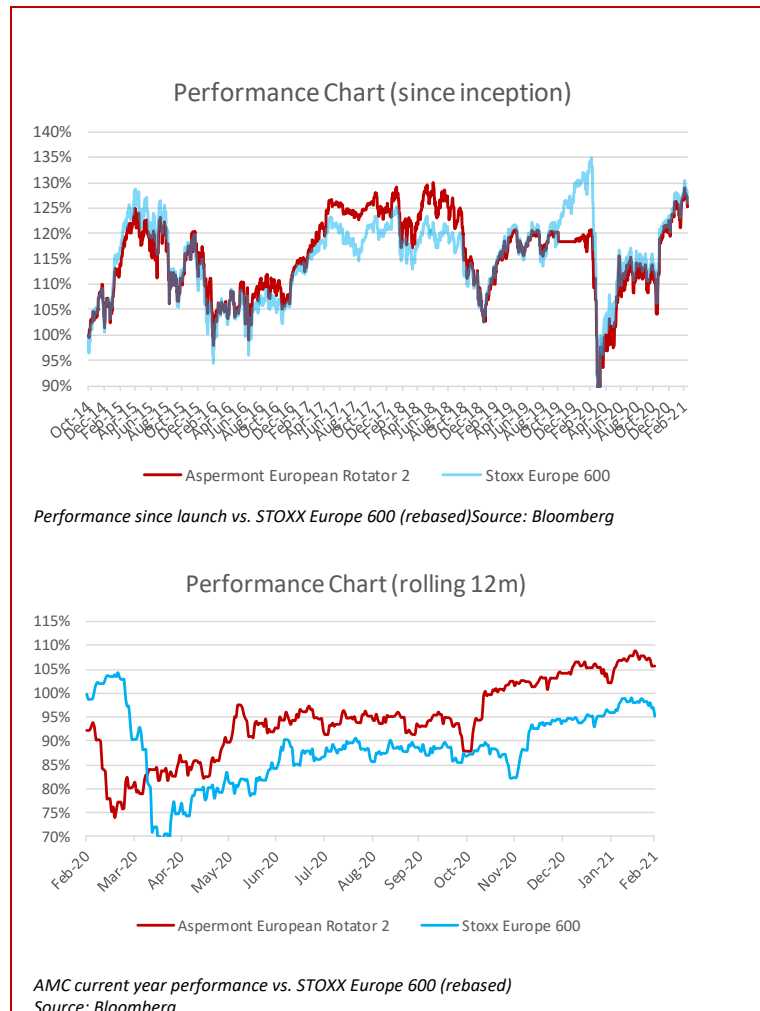
## The Aspermont European Equity Rotator Basket

The Actively Managed Certificate (AMC) linked to the Aspermont European Equity Rotator Basket gives investors the opportunity to invest in a dynamic, broadly diversified European equity portfolio. Since investments are made exclusively in indices, stock-specific risks are eliminated. The strategy is designed to give the manager the opportunity to add direct sector exposure by under/overweighting specific segment comparing to index weight. Target weightings are determined by both fundamental and technical aspects and are continuously reviewed and adjusted as necessary. We place emphasis on the relative strength indicator (RSI), which is a technical momentum indicator that compares the magnitude of recent gains to recent losses of the asset to identify overbought and oversold conditions.

## Manager's Comment

The performance in February was +3.40% with no presence of cash, reaching all-time high value in middle of the month, before giving up some gains due to correction on worldwide tech stocks. Compared to previous month and slight underperformance, in February, negative gap to Eurostoxx 600 which posted +2.31% has been erased, with essentially same results since beginning of the year.

Departing from last year behavior, when market correction put under pressure bank sector and oil companies, while technology and real estate segments was mostly unaffected, pattern was changed in February. After final rally due to shortage of chips, we closed previous +5.5% overweight position in Technology sector near peak figure and secured +0.65% performance. As mentioned, graduate increase of bond yields, reversal write-offs and better than expected results due to expenses cut, Banks advanced almost 20% and contributed +1.18% with neutral allocation. Industrial segment continued with stable uptrend, as lifting flight bans from UK benefit Airbus and Safran. Our neutral position to this sector resulted with +0.58%. Similar as banks, Insurance (Neutral) also benefit from switching to more cyclical sectors and increased performance by +0.47%. Our overweight positions, Personal & Household goods (+2.5% weight, +0.38% performance) performed with market while Chemicals (+2.5%) contribution was neutral due to moderate losses of gas part of the index. On the other hand, as market sentiment in last 2 weeks signalize possible correction, we choose to close underweight position in Healthcare (-0.30% performance) and opened up overweight position in Real Estate (+2.5%, -0.13% contribution) as those two sectors usually beat market in downtrend movements.



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## Returns

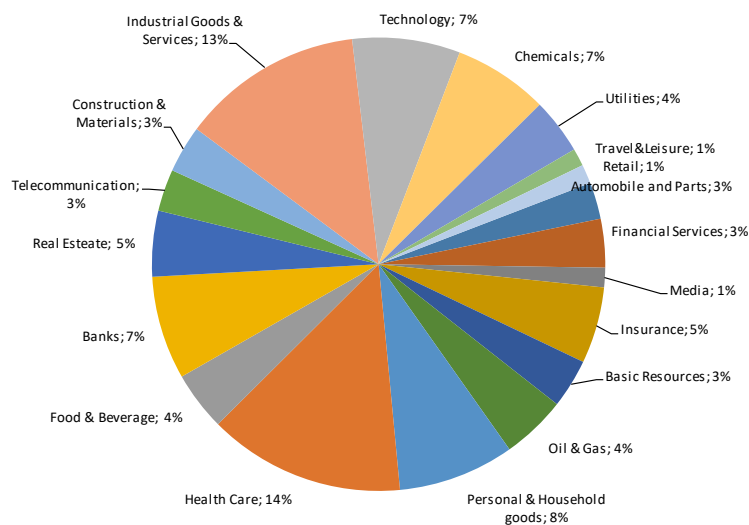
|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD     |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 2014 |        |        |        |        |        |        |        |        |        | 4.62%  | 3.56%  | -2.36% | 5.79%   |
| 2015 | 5.76%  | 5.48%  | 2.51%  | -1.43% | 0.81%  | -4.62% | 4.32%  | -6.23% | -3.23% | 6.70%  | 3.93%  | -3.49% | 9.85%   |
| 2016 | -4.37% | -5.35% | 0.26%  | 0.54%  | 3.75%  | -5.06% | 4.45%  | 0.02%  | 0.66%  | -1.58% | -0.63% | 5.57%  | -2.00%  |
| 2017 | -1.25% | 3.77%  | 4.26%  | 1.98%  | 1.27%  | -1.45% | -0.04% | -0.27% | 1.62%  | 1.62%  | -2.31% | -0.65% | 8.40%   |
| 2018 | 2.61%  | -3.34% | -2.36% | 4.38%  | 0.90%  | -1.26% | 2.68%  | -1.91% | -1.10% | -7.80% | -2.50% | -5.64% | -14.90% |
| 2019 | 5.57%  | 4.01%  | 1.00%  | 3.69%  | -4.25% | 3.18%  | 0.00%  | -0.81% | 1.61%  | -1.57% | 0.00%  | 0.09%  | 14.50%  |
| 2020 | -1.77% | -6.11% | -11.8% | 5.32%  | 4.81%  | 3.31%  | -1.47% | 3.28%  | -1.53% | -5.46% | 15.6%  | 2.59%  | 4.21%   |
| 2021 | -1.88% | 3.40%  |        |        |        |        |        |        |        |        |        |        | 1.46%   |

## Figures & Ratios

| Performance             | AMC ER  | STOXX Eur 600 | High/Low      | AMC ER   | STOXX Eur 600 |
|-------------------------|---------|---------------|---------------|----------|---------------|
| 1 month                 | 3.40%   | 2.31%         | 52-week High  | 1'263.20 | 433.90        |
| 3 month                 | 4.08%   | 4.01%         | 52-week Low   | 876.41   | 279.66        |
| Since Launch            | 25.30%  | 25.96%        | Lifetime High | 1'300.65 | 433.90        |
| Year-to-date            | 1.46%   | 1.49%         | Lifetime Low  | 876.41   | 279.66        |
| Risk                    | AMC ER  | STOXX Eur 600 | Ratios        | AMC ER   | STOXX Eur 600 |
| Volatility (annualized) | 13.64%  | 14.93%        | Sharpe        | 0.26     | 0.25          |
| Maximum Drawdown        | -32.62% | -35.55%       |               |          |               |

Note: Benchmark lifetime values are relevant for the same time series as that of the European Rotator

### Sector Weights (100% of AuM)



### Certificate Terms

Issuer: UBS AG, Zurich  
Investment Manager: Aspermont Capital AG  
ISIN: CH0473592290  
Profile: Tracker-Certificate (SVSP-Code: 1300)  
Launch date: December 09, 2019

Currency: EUR  
Denomination: EUR 1000 per Unit  
Maturity date: December 09, 2026  
Listing: None

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